

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

VIRGINIA

Under the Biden-Harris Administration, Virginia has added over **349,700 new jobs** and unleashed nearly **\$4 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Virginia stand to benefit from the President's actions to lower health care, energy, and education costs.

As of October 2024



400 thousand individuals in Virginia signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$3.6 billion in student debt cancellation has been approved for **66,420** people in Virginia under the Biden-Harris Administration.



1.7 million seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$4 billion in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



2.9% unemployment rate with **349.7 thousand** new jobs created under the Biden Administration.



\$13 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



482.3 thousand applications to start new businesses under the Biden Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$4 billion in private sector manufacturing and clean energy investments, including:

- ★ Dominion Energy has begun construction on a **\$9.8 billion** wind farm off Virginia Beach's coast, which is expected to create 900 construction jobs and 1,100 permanent jobs.
- ★ Northrop Grumman Corporation is building a new **\$200 million** advanced electronics manufacturing and testing facility in Waynesboro, which is expected to create 300 jobs.
- ★ Topsoe, a Danish company, is investing over **\$400 million** in **Chesterfield County** to manufacture advanced energy-efficient cell components for clean hydrogen, creating 150 new jobs. The project is supported by the Qualifying Advanced Energy Project Tax Credit.
- ★ For the full list of announced private sector investments in Virginia, please visit [Invest.gov](https://invest.gov).

The Biden-Harris Administration has made historic investments to improve Virginia's infrastructure and build a clean energy economy, including:

- ★ **Multimodal Bridge over the Potomac River**: The U.S. Department of Transportation has awarded a **\$20 million** grant to help create a new 2,300-foot-long bicycle-pedestrian bridge that crosses the Potomac River between Long Bridge Park in **Arlington, VA**, and **East and West Potomac Parks** in Washington, DC.
- ★ **Rappahannock Electric Cooperative Clean Energy**: The Department of Energy awarded **\$38 million** to the Rappahannock Electric Cooperative to advance clean, reliable energy in Virginia, providing consumers with more flexibility and ensuring that disadvantaged communities can participate in an equitable energy future.
- ★ **Virginia Beach Climate Resilience**: The Federal Emergency Management Agency awarded Virginia **\$25 million** to improve infrastructure in Virginia Beach that is being challenged by sea level rise and stormwater runoff. The project will construct two stormwater pump stations, an automated tide gate, water collection systems, and a rain garden.
- ★ **Potomac River Rail Bridge**: The Federal Railroad Administration awarded **\$729 million** to construct a new two-track rail bridge over the **Potomac River** to expand passenger rail capacity between **Washington, D.C.** and **Richmond, VA**.

- ★ **County of Fairfax Low and No Emission Bus Awards**: The County of Fairfax, Virginia, was awarded over **\$50 million** to buy new low emission diesel-electric hybrid buses to replace older buses as part of its fleet replacement plan. The new buses will reduce greenhouse gas emissions and improve reliability and service while addressing the needs of disadvantaged communities.
- ★ **Washington Dulles International Airport Project**: The Department of Transportation awarded Washington Dulles International Airport a total of **\$104.6 million** to construct a new 14 gate concourse which will replace the existing concourse, which was constructed in 1999. The project will connect directly to the Aerotrain and the public Metrorail, this connection will help with the transportation within the airport.
- ★ **City of Norfolk Coastal Storm Risk Management**: The U.S. Army Corps of Engineers allocated **\$399 million** in Bipartisan Infrastructure Law funding to build flood protection measures to mitigate coastal flooding in **Norfolk**. Measures will include structural (storm surge barriers, pump stations, floodwalls, levees, and tide gates), nonstructural (elevating properties, basement filling basements, dry floodproofing and acquiring properties) and natural and nature-based (oyster reefs and living shoreline) features.
- ★ **Transforming Rail in Virginia, Phase 2**: The project will help alleviate current bottlenecks, expand capacity, and improve reliability for Virginia commuters, travelers, and freight along 12 miles of the rail corridor between **Washington DC and Richmond VA** including the new Long Bridge over the Potomac River. The Department of Transportation awarded **\$729 million** in funding through the Federal-State Partnership for Intercity Passenger Rail Grant Program made possible by the Bipartisan Infrastructure Law.
- ★ **Priority Methane Reduction Projects**: Virginia's Department of Environmental Quality will receive **\$100 million** in funding for the state's Priority Methane Reduction Projects, which reduce methane emissions at coal mines and landfills. The same project will fund a competitive grant program for food rescue and composting programs at agencies, colleges, and universities.
- ★ **Limestone Calcined Clay Cement Production**: The Roanoke Cement Company will receive up to **\$61.7 million** in funding for a Limestone Calcined Clay Cement Production project to minimize the most carbon-intensive component in cement. The project is expected to create approximately 25 permanent jobs and up to 115 construction jobs.