\equiv President joe biden \equiv

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

UTAH

Under the Biden-Harris Administration, Utah has added over **186,200 new jobs** and unleashed nearly **\$13.7 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Utah stand to benefit from the President's actions to lower health care, energy, and education costs.

As of October 2024



367 thousand individuals in Utah signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$687.6 million in student debt cancellation has been approved for 12,930 people in Utah under the Biden-Harris Administration.



455 thousand seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$13.7 billion in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



3.5% unemployment rate with **186.2 thousand** new jobs created under the Biden Administration.



\$7.1 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



253.3 thousand applications to start new businesses under the Biden Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$13.7 billion in private sector manufacturing and clean energy investments, including:

- ★ Texas Instruments has broken ground on its \$11 billion investment to expand its semiconductor manufacturing capacity in Lehi, the largest private investment in Utah history. Texas Instruments is also investing \$9 million dollars to launch a Science, Technology, Engineering and Math (STEM) learning community for K-12 students.
- ★ Thermo Fisher opened a \$44 million biomanufacturing site in Ogden that will produce technology and materials needed for the development of new vaccines and breakthrough therapies.
- ★ Mars is investing \$237 million in a new food manufacturing facility in Utah, creating 190 full-time jobs.
- ★ For the full list of announced private sector investments in Utah, please visit Invest.gov.

The Biden-Harris Administration has made historic investments to improve Utah's infrastructure and build a clean energy economy, including:

- ★ <u>Salt Lake City International Airport</u>: The Federal Aviation Administration has awarded the Salt Lake City International Airport \$29 million to repair and replace aging terminal infrastructure.
- ★ Aqueduct Pipeline Resilience: The Federal Emergency Management Agency awarded \$47 million to build aqueduct pipeline resilience in Orem, Utah. The project will protect the local pipeline from seismic activity and landslides.
- ★ High Valley Transit District Low and No Emission Bus Award: The Utah Department of Transportation, on behalf of the High Valley Transit District, was awarded \$16 million to replace and expand its aging diesel fleet with new battery electric buses to meet growing ridership demand. The project will enable HVTD to reduce emissions, maintenance costs and service disruptions.
- **★** PacifiCorp Power Grid Improvements: The Department of Energy awarded \$100 million to PacifiCorp to improve the power grid in California, Oregon, and Utah. This project will reduce outages per mile per year by 50%, benefit disadvantaged communities, and address a critical industry need by training over 400 pre-apprentices.

- ★ <u>Utah Transit Authority Rail Vehicle Replacement:</u> The Utah Transit Authority is receiving **\$60 million** to buy 20 new light rail vehicles to replace older vehicles. The project will improve service reliability, safety and significantly improve the accessibility for riders by allowing direct access.
- ★ State Route 224 Battery Electric Bus and BRT Project: The Department of Transportation awarded \$25 million to add a 12-foot, side-running, dedicated bus lanes in both directions of State Route 224 between Kimball Junction and Park City in Summit County, Utah. The project will provide more transportation options and reduce emissions and other negative environmental outcomes by incorporating electric vehicles and renewable energy infrastructure.
- ★ Kane County School District: The Department of Energy awarded \$5.7 million to Kane County School District to replace a coal-fired boiler in a public high school located in Kanab, Utah. These upgrades will provide an increased volume for clean air exchange, reducing carbon dioxide emissions in the classroom and improving students' health. This first-of-its-kind investment, will help school communities make energy upgrades that will lower utilities costs, improve indoor air quality, and foster healthier learning environments, while prioritizing high-need school communities.
- ★ Solar Energy: The Utah Office of Energy Development will receive \$62 million in funding to take advantage of Utah's abundant solar potential to strengthen the market for deploying residential-serving solar and creating meaningful benefits disadvantaged and low-income homes throughout the diverse regions of Utah.
- ★ Beehive Emission Reduction Plan: The Utah Department of Environmental Quality will receive \$74 million in funding for the Beehive Emission Reduction Plan, which will fund activities focused on transportation (including electric vehicles and chargers, bicycles, and transit), solar power generation, oil and gas methane emissions reduction, and commercial and industrial efficiency upgrades to reduce greenhouse gas emissions across multiple sectors.