

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

PUERTO RICO

Under the Biden-Harris Administration, Puerto Rico has added over **111,200 new jobs** and unleashed nearly **\$446.6 million** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Puerto Rico stand to benefit from the President's actions to lower health care, energy, and education costs.

As of October 2024



767 thousand seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$372.6 million in student debt cancellation has been approved for **12,900** people in Puerto Rico under the Biden-Harris Administration.



5.5% unemployment rate with **111.2 thousand** new jobs created under the Biden Administration.



\$446.6 million in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



89.4 thousand applications to start new businesses under the Biden Administration.



\$2.9 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$446.6 million in private sector manufacturing and clean energy investments, including:

- ★ Biosimilar Solutions Inc. is investing **\$200 million** in **Aguadilla** to establish world-class facilities dedicated to research, development, and manufacturing of biosimilar therapies, including a COVID-19 vaccine, new cell and gene therapies, and biologics.
- ★ CytolImmune Therapeutics announced plans to invest **\$28 million** to develop novel immunotherapy solutions for cancer patients.
- ★ For the full list of announced private sector investments in Puerto Rico, please visit [Invest.gov](https://www.invest.gov).

The Biden-Harris Administration has made historic investments to improve Puerto Rico's infrastructure and build a clean energy economy, including:

- ★ **Caño Martin Peña Project**: The U.S. Army Corps of Engineers awarded **\$163 million** to the Caño Martin Peña Project, which broke ground in January 2023, to dredge approximately 2.2 miles of the Caño Martin Peña canal, stabilize the shoreline, and plant approximately 35 acres of mangroves.
- ★ **EV Charging Awards**: The Department of Transportation awarded more than **\$51 million** to install fast electric-vehicle charging ports at 10 locations along a major roadway designed as an Alternative Fuel Corridor.
- ★ **Wharf C Repairs**: The Department of Transportation awarded **\$25 million** to improve and repair Wharf C which was damaged in Hurricane Maria, including the replacement of a platform that will allow for heavier cargo loads.
- ★ **PR-2 Improvements**: The Department of Transportation awarded **\$90 million** to improve a 1.4-mile segment along PR-2 in **Mayaguez** to reconfigure the roadway and intersections to improve safety for transit users, pedestrians, and cyclists in historically disadvantaged communities.
- ★ **Dorado Ground Water Contamination**: The Environmental Protection Agency (EPA) announced the second wave of approximately **\$1 billion** in funding to start new cleanup projects at 22 Superfund sites, including addressing the contaminated groundwater at the Dorado Groundwater Contamination Superfund site. Because contaminants are being effectively broken now through nature processes, EPA in consultation with The Puerto Rico

Department of Natural and Environmental Resources (DNER) will monitor those processes to protect public health and welfare of the environment.

- ★ **Rafael Hernandez Airport**: The Rafael Hernandez Airport has been awarded a total of **\$9.6 million** to fund a portion of a terminal rehabilitation project. In the 2023 and 2024 grants, funding will go toward adding a second level departure hall, which includes four new gates, and constructing a 12,000 square feet Customs and Border Protection facility to process international arrivals.
- ★ **Metropolitan Bus Authority Electric Buses**: The Department of Transportation's Federal Transit Administration (FTA) awarded **\$10 million** to the Metropolitan Bus Authority to buy battery electric buses to replace older diesel buses and build a solar power charging station to bring sustainable transit to the island.
- ★ **Solar Energy**: The Puerto Rico Office of Management and Budget will receive **\$156 million** in funding to lead a coalition of four other partner organizations to deploy solar and storage systems that will provide financial and resiliency benefits to thousands of low-income and disadvantaged households.
- ★ **Workforce Capacity**: The US Geological Survey will receive **\$2.75 million** in funding to help address workforce capacity challenges and increase the climate expertise of Puerto Rico's Department of Natural and Environmental Resources.