

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

OREGON

Under the Biden-Harris Administration, Oregon has added over **173,400 new jobs** and unleashed nearly **\$41.4 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Oregon stand to benefit from the President's actions to lower health care, energy, and education costs.

As of October 2024



146 thousand individuals in Oregon signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$1.9 billion in student debt cancellation has been approved for **36,710** people in Oregon under the Biden-Harris Administration.



933 thousand seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$41.4 billion in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



4.0% unemployment rate with **173.4 thousand** new jobs created under the Biden Administration.



\$7.8 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



197.5 thousand applications to start new businesses under the Biden Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$41.4 billion in private sector manufacturing and clean energy investments, including:

- ★ Thanks to President Biden's CHIPS and Science Act, Intel plans to invest more than **\$36 billion** in its semiconductor facilities in **Hillsboro**, Intel's innovation hub for leading-edge semiconductor research and technology development in the United States.
- ★ Japan's Mitsubishi Gas Chemical plans to nearly triple U.S. production of a key high-performance chipmaking chemical over the next decade, strengthening the domestic semiconductor industry.
- ★ Microchip is investing **\$800 million** in its **Gresham** facility to triple its production of semiconductors. The project is supported by funding from President Biden's CHIPS and Science Act.
- ★ For the full list of announced private sector investments in Oregon, please visit [Invest.gov](https://www.invest.gov).

The Biden-Harris Administration has made historic investments to improve Oregon's infrastructure and build a clean energy economy, including:

- ★ **Pacific Northwest Hydrogen Hub**: The Department of Energy awarded **\$1 billion** to the Pacific Northwest Hydrogen Hub, covering Washington, Oregon, and Montana. This hub will remove approximately 1.7 million metric tons per year of CO2 emissions—equivalent to removing the emissions from roughly 346,000 gasoline-powered cars annually—through a transition to clean hydrogen.
- ★ **Interstate 5 Bridge Replacement Program**: The Department of Transportation awarded **\$2 billion** to replace the I-5 bridge over the Columbia River, connecting **Vancouver, Washington to Portland, Oregon**. The new bridge will be more resilient to future challenges including correcting structural weaknesses, seismic risks, and congestion issues.
- ★ **McNary Lock and Dam**: The U.S. Army Corps of Engineers awarded **\$22.7 million** to upgrade the McNary Lock and Dam. The project will replace downstream gate gudgeon anchors, spillway hoists and gates, install a second derrick crane, and upgrade the Hood Park's septic system.
- ★ **Confederated Tribes of Warm Springs Reservation of Oregon Renewable Energy**: The Department of Energy awarded **\$250 million** to the **Confederated Tribes of Warm Springs Reservation of Oregon** to upgrade transmission capacity with renewable energy. The project will create additional transmission

capacity to move large amounts of renewable energy from Central Oregon and other regions, including from tribal lands into Portland General Electric's load center in the Willamette Valley.

- ★ **Tri-County Metropolitan Transportation District of Oregon (TriMet) Low and No Emission Bus Award**: TriMet was awarded **\$39 million** to buy new hydrogen fuel cell buses to replace older diesel buses that are past their useful life, a new portable fueling station and to initiate facility improvements to accommodate the new hydrogen vehicles. The project will improve service, reliability and provide essential connections to jobs in services in the Portland metro area.
- ★ **OR 99 Glenwood Road – Matt Loop**: The Department of Transportation awarded **\$21.7 million** to the Oregon Department of Transportation to redesign a portion of Oregon 99 from Glenwood Road to Matt Loop with a complete streets approach, including improvements to the roadway, sidewalks, drainage, bike lanes, ADA ramps, continuous two-way left turn lanes, and pedestrian beacons. The project addresses environmental sustainability in an area that faces flooding and high intensity fires by upsizing culverts to address storm water and flood risks, using heat resilient pavements, and raising the roadway to reduce damage from flooding.
- ★ **Tillamook Bay & Bar Project**: The U.S. Army Corps of Engineers awarded the Tillamook Bay & Bar project **\$62 million** to repair the south jetty at the **Port of Garibaldi**. Repairing the south jetty means improved safety for the fishermen and economic opportunity for the entire city.
- ★ **Oregon-NorCal-Nevada Middle Mile Project**: The Department of Commerce awarded **\$17 million** to **Zayo** to construct a 645-mile "middle mile" fiber network that will serve rural communities across Oregon, Northern California and Nevada. Middle mile networks are like the interstate highways of our nation's internet networks, transporting large amounts of data over long distances. This project, which is now under construction, will reduce the cost of connecting unserved homes in Oregon to affordable, reliable high-speed internet.
- ★ **The I-5 Rose Corridor Project**: The Oregon Department of Transportation was awarded **\$450 million** to construct a highway cover and a pedestrian and bicycle-only bridge over I-5 in **Portland**, Oregon. The project will reconnect the predominantly Black neighborhood of **Albina** and improve safety and congestion along the interstate corridor with the highest crash rate in the state while supporting new community space and future development.
- ★ **Solar Energy**: The Oregon Department of Energy will receive **\$86 million** in funding to leverage existing solar technology incentives and support platforms

through a coordinated program delivery system, designed specifically to meet the needs of low-income households and residents of disadvantaged communities in Oregon.

- ★ **Greenhouse Gas Reduction:** The Oregon Department of Environmental Quality will receive **\$197 million** in funding to reduce greenhouse gas emissions from multiple sectors through programs such as a) heavy duty and light duty electric vehicle and charging rebates, b) incentives for building decarbonization and smart development, c) programs to reduce food waste, and d) programs to reduce methane from landfills.