

# INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

## NORTH CAROLINA

Under the Biden-Harris Administration, North Carolina has added over **514,100 new jobs** and unleashed nearly **\$45.3 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in North Carolina stand to benefit from the President's actions to lower health care, energy, and education costs.

*As of October 2024*



**1 million** individuals in North Carolina signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



**\$3.6 billion** in student debt cancellation has been approved for **70,610** people in North Carolina under the Biden-Harris Administration.



**2.2 million** seniors and other Medicare beneficiaries will save money on prescription drug costs.



**\$45.3 billion** in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



**3.8%** unemployment rate with **514.1 thousand** new jobs created under the Biden Administration.



**\$12.8 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



**631.2 thousand** applications to start new businesses under the Biden Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$45.3 billion in private sector manufacturing and clean energy investments, including:

- ★ With the support of funding from President Biden's CHIPS and Science Act, Wolfspeed is investing **\$5 billion** in a semiconductor materials plant in **Chatham County**, which is expected to create **2,000 manufacturing jobs and 3,000 construction jobs** to produce semiconductors critical to AI and the energy economy.
- ★ CommScope and Corning are investing a combined **\$550 million** to build American-made fiber-optic cables that will be used to expand access to broadband internet in rural areas and support President Biden's Internet for All agenda.
- ★ Toyota is investing **\$13.9 billion** in a new lithium-ion battery manufacturing plant in **Liberty**, creating **2,100 new jobs**.
- ★ For the full list of announced private sector investments in North Carolina, please visit [Invest.gov](https://www.invest.gov).

The Biden-Harris Administration has made historic investments to improve North Carolina's infrastructure and build a clean energy economy, including:

- ★ **Alligator River Bridge:** The North Carolina Department of Transportation was awarded **\$110 million** to replace the Alligator River Bridge on U.S. Highway 64 with a modern high-rise fixed span bridge. This bridge is located along the primary east-west route in northeastern North Carolina between I-95 and the Outer Banks.
- ★ **Asheville Regional Airport Terminal Expansion:** The Federal Aviation Administration awarded a **\$35 million** grant to the Asheville Regional Airport for a terminal expansion project that will help the airport meet the requirements of the Americans with Disabilities Act (ADA).
- ★ **Raleigh to Richmond Innovating Rail Program:** The Department of Transportation is awarding up to **\$1.1 billion** for the **Raleigh to Richmond (R2R) Innovating Rail Program**. This project includes new and upgraded track, eleven grade separations and closure of multiple at-grade crossings.
- ★ **I-85 Futures:** The North Carolina Department of Transportation received **\$100 million** for infrastructure improvements in **Cleveland and Gaston counties**. This project will widen a segment of I-85 from six lanes to eight lanes and will add auxiliary lanes for interchanges. In addition, five interchanges, six

overpasses, and four railroad bridges will be replaced to accommodate the widening. The project will also add nine miles of sidewalks, bike lanes, and multi-use paths crossing over I-85; install fiber optic cable to support intelligent transportation system (ITS) applications and rural internet access; and install electric vehicle chargers.

- ★ **Fayetteville Russell-Person Street Bridge and Stream Improvement Project:** The Federal Emergency Management Agency has awarded nearly **\$15 million** in **Fayetteville**, North Carolina through the Building Resilient Infrastructure and Communities (BRIC) program. Through this funding, Fayetteville will enhance riparian environment along Blounts Creek. The BRIC program funds critical mitigation projects and activities to reduce natural hazard risks for states, local communities, tribes and territories.
- ★ **Cape Fear Memorial Bridge:** The Department of Transportation awarded **\$242 million** to the North Carolina Department of Transportation for the Cape Fear Memorial Bridge Replacement Project in **Wilmington**, North Carolina, to replace a 54-year-old structure that carries US 17/US 76/US 421 across the Cape Fear River between **New Hanover and Brunswick Counties** – the fastest-growing counties in the state.
- ★ **Fayetteville PFAS Pollution Drinking Water Treatment Plant:** The Fayetteville Public Works Commission received **\$30 million** from EPA through the Bipartisan Infrastructure Law to build a granular activated carbon treatment facility that will remove cancer-causing PFAS chemicals from the community's drinking water.
- ★ **EnergizeNC Program:** The North Carolina Department of Environmental Quality will receive **\$156 million** in funding to launch a statewide EnergizeNC program to transform solar growth in the state, enabling the rapid deployment of distributed solar and associated storage with meaningful benefits to low-income and disadvantaged communities across the state, including state- and federally recognized Tribal lands.
- ★ **Climate Pollution Reduction:** North Carolina received **\$5 million** to develop plans for reducing greenhouse gas emissions and other harmful air pollution in communities across the state, with particular awards going to the **Charlotte and Raleigh** Metro areas.