

# INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

## NEW MEXICO

Under the Biden-Harris Administration, New Mexico has added over **103,000 new jobs** and unleashed nearly **\$9.3 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in New Mexico stand to benefit from the President's actions to lower health care, energy, and education costs.

*As of October 2024*



**56 thousand** individuals in New Mexico signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



**\$714.3 million** in student debt cancellation has been approved for **14,740** people in New Mexico under the Biden-Harris Administration.



**457 thousand** seniors and other Medicare beneficiaries will save money on prescription drug costs.



**\$9.3 billion** in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



**4.2%** unemployment rate with **103 thousand** new jobs created under the Biden Administration.



**\$6.5 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



**110.8 thousand** applications to start new businesses under the Biden Administration.

**Elevate Quantum Tech Hub:** New Mexico and Colorado were awarded **\$43 million** by the Department of Commerce Economic Development Administration Regional Technology and Innovation Hub Program to create the Elevate Quantum Tech Hub. Led by Elevate Quantum, this Hub will solidify the region's global leadership in quantum information technology (QIT) and drive advancement in areas like artificial intelligence, climate tech, and healthcare. This funding will support projects like the construction of open-access quantum labs and fabs and workforce development programming across colleges, universities, and companies to ensure a skilled and diverse talent pool in the region, ultimately reducing the time and cost of commercializing quantum innovation and lowering barriers to quantum entrepreneurship.

**The Biden-Harris Administration's Investing in America agenda has unleashed \$9.3 billion in private sector manufacturing and clean energy investments, including:**

- ★ Maxeon Solar Technologies is investing over **\$1 billion** in a new plant to manufacture solar cells and panels in **Albuquerque**, supporting the domestic solar supply chain and **creating up to 1,800 jobs**. This project is made possible by President Biden's Inflation Reduction Act.
- ★ Manna Capital and Ball Corp are investing over **\$2 billion** to construct an aluminum can sheet rolling mill and recycling center in **Valencia County**, creating an expected 950 jobs.
- ★ Inflation Reduction Act dollars helped to turn a previously shuttered facility into a wind tower manufacturing facility for Arcosa, as demand increased for wind towers thanks to the clean energy law.
- ★ For the full list of announced private sector investments in New Mexico, please visit [Invest.gov](https://invest.gov).

**The Biden-Harris Administration has made historic investments to improve New Mexico's infrastructure and build a clean energy economy, including:**

- ★ **Eastern New Mexico Rural Water System**: Through an investment of **\$229 million** from the Department of the Interior, construction is underway for the Eastern New Mexico Rural Water System, a 130-mile water pipeline that will deliver a critical clean water supply from the Ute Reservoir to 70,000 people in the region who are currently impacted by a rapidly declining aquifer.

- ★ **Interstate 10 EV Charging Centers:** The Department of Transportation awarded approximately **\$64 million** to build two EV charging centers for medium- and heavy-duty commercial electric vehicles traveling along Interstate 10. Each center will serve as crucial links along the I-10 Electric Corridor, the nation's first network of high-powered charging centers for heavy-duty trucks from San Pedro ports in southern California to El Paso, Texas.
- ★ **Nogal Canyon Bridge Replacement Project:** The Department of Transportation awarded the New Mexico Department of Transportation **\$72 million** for the Nogal Canyon Bridge Replacement Project in **Socorro County**, New Mexico, to replace the two bridges that carry Interstate 25 over Nogal Canyon in Socorro County. The existing truss bridges are deteriorating rapidly and are at the end of their useful life. The replacement bridges will be the signature bridges of New Mexico's interstate system, ensuring continued efficiency and mobility along this nationally significant corridor and supporting the economic competitiveness of the region and state.
- ★ **Border Highway Connector Project:** The Department of Transportation awarded **\$45 million** to Doña Ana County to develop an approximately six-mile, four-lane, directionally-separated highway connecting the Santa Teresa Port of Entry (STPoE) with State Road 273 in Sunland Park. Increasing levels of commercial freight crossings at STPoE are leading to congestion that is negatively impacting local roads. The project will reduce congestion and facilitate the movement of goods by providing a direct route that will reduce the miles traveled and associated travel time, particularly for trucks traveling between the STPoE, Interstate 10 in El Paso, and the nearby Union Pacific Intermodal Facility.
- ★ **Albuquerque International Sunport (ABQ):** The Federal Aviation Administration awarded a total of \$19.8 million to the Albuquerque International Sunport Airport. In 2022, the airport received **\$7 million** to enhance accessibility and increase efficiency for new mechanical, electric, and lighting systems. In 2023, the airport was awarded an additional **\$7 million** to refurbish passenger boarding bridges and ground power units. Both projects support safe, sustainable, and accessible airport terminals while improving the passenger experience. In 2024, the airport was awarded **\$5.8 million** to fund the environmental review and design of a new in-line baggage handling systems, hold rooms, and terminal interior and exterior space.
- ★ **Colfax Collaborative Wildland Urban Interface Project:** The U.S. Department of Agriculture has awarded approximately **\$8 million** to the Cimarron Watershed Alliance to create defensible space around homes, thin out forests to reduce hazardous fuel loadings, maintain existing fuel breaks, and create new

fuel breaks to reduce wildfire risk. The project will treat about 150-175 properties per year and approximately 3,400 acres over the next five years.

- ★ **ENMR New Mexico to Texas Middle Mile Project:** The Department of Commerce awarded **\$50 million** to ENMR Telephone Cooperative to enhance the coop's "middle mile" network. Middle mile networks are like the interstate highways of our nation's internet networks, transporting large amounts of data over long distances. This project will lower the cost of directly connecting homes and businesses while also making ENMR's network more reliable and resilient to outages.
- ★ **Santa Fe Indian School Pueblo Education Network:** This **\$57 million** project will fund the construction of 336 miles of new fiber optic infrastructure in rural New Mexico, enabling Tribal members (including 700 students in grades 7-12), businesses, Tribal government entities, and anchor institutions to connect to affordable, reliable, high-speed internet.
- ★ **Solar Energy:** To help overcome existing barriers to widespread adoption of distributed solar generation, the State of New Mexico, Energy, Minerals and Natural Resources Department has been awarded **\$156 million** to expand access to shared solar beyond the confines of the existing state statutorily defined community solar program. The program will bring the most isolated and off-grid residents (e.g., unelectrified homes) online and support grid resilience with on-site solar.