

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

NEW HAMPSHIRE

Under the Biden-Harris Administration, New Hampshire has added over **63,300 new jobs** and unleashed nearly **\$320 million** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in New Hampshire stand to benefit from the President's actions to lower health care, energy, and education costs.

As of October 2024



65 thousand individuals in New Hampshire signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$495.9 million in student debt cancellation has been approved for **9,810** people in New Hampshire under the Biden-Harris Administration.



338 thousand seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$320 million in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



2.5% unemployment rate with **63.3 thousand** new jobs created under the Biden Administration.



\$2.3 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



56 thousand applications to start new businesses under the Biden Administration.

REGen Valley Tech Hub: The ReGen Valley Tech Hub, led by the Advanced Regenerative Manufacturing Institute (ARMI) was awarded **\$44 million** by the Department of Commerce and designated a Tech Hub. The Hub aims to make New Hampshire a global leader in biofabrication to produce cost-effective regenerative therapies that address chronic disease and organ failure. The Hub will also work with community colleges, state agencies, industry, and labor unions to bolster the region's number of skilled workers, scaling paid apprenticeship training programs and providing childcare spaces for the biofabrication industry's workforce.

The Biden-Harris Administration's Investing in America agenda has unleashed \$320 million in private sector manufacturing and clean energy investments, including:

- ★ BAE Systems Electronic Systems has signed a non-binding preliminary memorandum of terms with the Department of Commerce to provide approximately **\$35 million** in federal incentives under President Biden's CHIPS and Science Act to support the modernization of the company's Microelectronics Center, a mature-node production facility in **Nashua**, New Hampshire.
- ★ Lonza Biologics, New Hampshire's largest pharmaceutical manufacturer, plans to invest **\$220 million** into a state-of-the-art manufacturing facility in **Portsmouth**.
- ★ **PCI Pharma Services** intends to invest **\$100 million** into a biologics packaging and specialty manufacturing facility in **Bedford**.
- ★ For the full list of announced private sector investments in New Hampshire, please visit [Invest.gov](https://www.invest.gov).

The Biden-Harris Administration has made historic investments to improve New Hampshire's infrastructure and build a clean energy economy, including:

- ★ **The City of Berlin Capital Improvements:** The **City of Berlin** was awarded **\$19.5 million** to install a snow-melt system and rehabilitate the area's roads, sidewalks, and municipal parking. The project will reduce maintenance costs while increasing the accessibility of Downtown Berlin during the winter.
- ★ **Manchester Transit Authority Low and No Emission Bus Award:** The Department of Transportation awarded nearly **\$20 million** to Manchester

Transit Authority to construct the first transit center in **Manchester**, NH. The new transit center will replace the city's outdated facility and enable MTA to expand its transit services: a key economic investment in response to the region's rapid growth.

- ★ **General Sullivan Bridge**: The Department of Transportation awarded New Hampshire Department of Transportation with approximately **\$20 million** to replace the General Sullivan Bridge with a new two-girder superstructure to re-open the multi-use path across Little Bay that provides a link between **Newington and Dover**.
- ★ **Portsmouth Harbor**: The U.S. Army Corps of Engineers is investing **\$1.6 million** at the Portsmouth Harbor to complete new dredging.
- ★ **City of Franklin**: The Environmental Protection Agency awarded approximately **\$1.9 million** to the **City of Franklin** to clean up the Ferrari Mill Site. The cleanup site consists of two separate buildings- one of which was formerly used to manufacture hacksaw blades and produce tool components before being abandoned in 1986. The site is contaminated with hazardous substances, chlorinated volatile organic compounds, polyaromatic hydrocarbons, and heavy metals. The Brownfields Cleanup Grant funding will help accelerate clean-up efforts of contaminated sites, spur economic redevelopment, and build safer, more resilient communities for the next generation.
- ★ **County of Grafton Project**: The **County of Grafton** has received nearly **\$12 million** from the Department of Commerce through the Grant Program. The project will develop the 222-mile **County of Grafton** middle-mile backbone through population centers by building new fiber optic cable to close gaps and leveraging existing infrastructure to reduce the cost of buildout. The backbone will be available for municipalities to tap into, enabling those municipalities to better serve the "last mile" of homes and small businesses.
- ★ **Manchester-Boston Regional Airport**: The Federal Aviation Administration awarded a **\$4.1 million** grant to the Manchester-Boston Regional airport for a project replacing the existing Lincoln terminal cooling towers, fans, internal exhaust decks, control equipment and associated plumbing. This project's overall aim is to resolve passenger and baggage screening area constraints and to rebuild the airline areas to allow for more flexible and competitive commercial air service opportunities.
- ★ **Solar Energy**: The Executive Office of the State of New Hampshire will receive **\$43 million** in funding for a community Loan Fund which will target resident-owned communities through their existing program, which helps the residents of manufactured housing parks buy the park from owners and convert them

into cooperatives. NH Housing will also use funding to install residential-serving community solar on workforce housing projects.

- ★ **New England Heat Pump Accelerator Project**: The New Hampshire Department of Environmental Services will help implement the **\$450 million** New England Heat Pump Accelerator project, which will rapidly accelerate the adoption of cold-climate air-source heat pumps, heat pump water heaters, and ground source heat pumps in more than 500,000 single-family and multifamily residential buildings.