

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

NEVADA

Under the Biden-Harris Administration, Nevada has added over **283,000 new jobs** and unleashed nearly **\$12.5 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Nevada stand to benefit from the President's actions to lower health care, energy, and education costs.

As of October 2024



99 thousand individuals in Nevada signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$890.7 million in student debt cancellation has been approved for **18,840** people in Nevada under the Biden-Harris Administration.



591 thousand seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$12.5 billion in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



5.6% unemployment rate with **283 thousand** new jobs created under the Biden Administration.



\$4.8 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



242.4 thousand applications to start new businesses under the Biden Administration.

Tech Hub Designation: Nevada was designated a Tech Hub by the Department of Commerce Economic Development Administration Regional Technology and Innovation Hub Program and will be awarded **\$20 million** to work with community colleges, state agencies, industry, and labor unions to bolster the region's number of skilled workers. The Nevada Tech Hub seeks to position the state as an ideal location for the nation's future electrification storage industry, while ensuring a sustainable future the United States' electrification and energy storage needs. In addition, the Nevada Tech Hub plans to deliver on the nations lithium battery and EV materials needs – ultimately fulfilling the President's vision of an electric vehicle future.

The Biden-Harris Administration's Investing in America agenda has unleashed \$12.5 billion in private sector manufacturing and clean energy investments, including:

- ★ Redwood Materials is investing **\$3.5 billion** in **Reno** to create one of the country's first major battery recycling and manufacturing plants, which will produce key components in the electric vehicle supply chain. This investment is supported by a **\$2 billion** conditional loan commitment from the Department of Energy, and the construction of the plant is relying on a unionized, minority and/or woman-owned business enterprise workforce.
- ★ Lithium Americas is investing in a lithium carbonate processing plant at **Thacker Pass**, which will support the production of up to 800,000 electric vehicles annually. The company has a project labor agreement with NABTU, and the Department of Energy is supporting the project with a **\$2.3 billion** conditional loan commitment.
- ★ Tesla is investing **\$3.6 billion** for a new facility near Sparks to build electric semi trucks and electric vehicle batteries, **creating an expected 3,000 jobs**.
- ★ For the full list of announced private sector investments in Nevada, please visit [Invest.gov](https://www.invest.gov).

The Biden-Harris Administration has made historic investments to improve Nevada's infrastructure and build a clean energy economy, including:

- ★ **Washoe County US-395:** Washoe County was awarded **\$88.9 million** to improve US-395 by adding two lanes along approximately three miles and creating a complete street along 2.5 miles of North Virginia Street. The project will help alleviate congestion and improve safety for drivers and pedestrians.

- ★ **Brightline West**: The Brightline West High-Speed Intercity Passenger Rail System Project will receive up to **\$3 billion** for a new 218-mile intercity passenger rail system between **Las Vegas, Nevada, and Rancho Cucamonga, California**.
- ★ **Harry Reid International Airport**: The Harry Reid International Airport was awarded **\$31 million** to upgrade baggage handling systems to enhance capacity, security, reliability, and energy efficiency.
- ★ **Newlands Project**: The Department of the Interior awarded **\$38 million** to restore the Newlands Project, which provides irrigation water for 57,000 acres of cropland in western Nevada and has deteriorated after over a century of use.
- ★ **GREENVision Stewart Avenue Complete Streets**: The Department of Transportation awarded the **City of Las Vegas \$23.9 million** for the installation of a protected two-way cycle track , sidewalk widening and obstruction removal to meet or exceed ADA accessibility guidelines, upgraded lighting, bus stop improvements and amenities, the addition of significant landscaping and street trees, prediction technologies for cyclists and pedestrians near intersections, and a corridor-wide speed limit reduction. The project will redevelop a neighborhood corridor to serve underserved residents in the local community. The project will create safe, accessible, non-motorized transportation options by reducing vehicle speeds, creating a dedicated bike lane, improving sidewalks, removing obstructions, and planting hundreds of street trees.
- ★ **Sierra and Elko Fronts Wildfire Resilience**: The Department of Agriculture has invested **\$85 million** to protect against wildfires in the priority landscape of the Sierra and Elko Fronts, which cover 3.4 million acres surrounding **Carson City, Reno, and Elko, NV**.
- ★ **Eastern Nevada Middle Mile**: The Department of Commerce awarded **\$43 million** to the state of Nevada to build 431 miles of new "middle mile" fiber along US 93. Middle mile networks are like the interstate highways of our nation's internet networks, transporting large amounts of data over long distances. This project will support the creation of a state-wide ring of middle mile fiber, ensuring Nevada's internet networks are resilient to outages and expanding high-speed internet into rural parts of the state.
- ★ **Solar Energy**: The Nevada Clean Energy Fund will receive **\$156 million** in funding which will enable low-income and disadvantaged communities in Nevada to deploy and benefit from solar energy by providing financial and technical assistance, transforming the Nevada solar market into a vibrant and self-sustaining industry.

- ★ **Green Infrastructure**: The **City of Las Vegas** will receive **\$5 million** in funding to engage disadvantaged residents to establish new trees on private property, improving access to green infrastructure and mitigating the extreme heat for disadvantaged communities in **Las Vegas**, Nevada.