

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

MINNESOTA

Under the Biden-Harris Administration, Minnesota has added over **232,300 new jobs** and unleashed nearly **\$2.6 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Minnesota stand to benefit from the President's actions to lower health care, energy, and education costs.

As of October 2024



135 thousand individuals in Minnesota signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$2.2 billion in student debt cancellation has been approved for **43,540** people in Minnesota under the Biden-Harris Administration.



1.1 million seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$2.6 billion in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



3.4% unemployment rate with **232.3 thousand** new jobs created under the Biden Administration.



\$9 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



246.8 thousand applications to start new businesses under the Biden Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$2.6 billion in private sector manufacturing and clean energy investments, including:

- ★ Xcel Energy is building the largest solar farm in Minnesota, investing **\$575 million** in the 450-megawatt Sherco Solar Project.
- ★ Polar Semiconductor and the Department of Commerce have awarded up to **\$123 million** in total direct funding under President Biden's CHIPS and Science Act to expand their manufacturing facility in **Bloomington** double its U.S. production capacity of sensor and power chips within two years, including **\$3 million** in dedicated CHIPS funding for workforce initiatives.
- ★ Heliene has committed to a major expansion of its utility-scale, commercial, and residential solar panel construction in **Mt. Iron, Minnesota**.
- ★ For the full list of announced private sector investments in Minnesota, please visit [Invest.gov](https://www.invest.gov).

The Biden-Harris Administration has made historic investments to improve Minnesota's infrastructure and build a clean energy economy, including:

- ★ **Lewis & Clark Rural Water System**: The Lewis & Clark Rural Water System has now connected all 20 of its communities to a clean water supply thanks to an investment of **\$142 million** from the Bipartisan Infrastructure Law, which accelerated construction by a decade. This project built over 300 miles of pipes to deliver reliable clean water from the Missouri River to over 350,000 people in rural Iowa, Minnesota, and South Dakota.
- ★ **Minneapolis-St. Paul International Airport Rehabilitation**: The Minneapolis-St. Paul International Airport was awarded **\$31.3 million** to rehabilitate the airport, including replacing the main Terminal 1 roof.
- ★ **Blatnik Bridge Replacement**: The Minnesota Department of Transportation was awarded **\$1 billion** to replace the Blatnik Bridge, a major connection between the cities of **Duluth, Minnesota, and Superior, Wisconsin**. The replacement bridge will be more resilient, increase load capacity, and create a new shared-use path for cyclists and pedestrians.
- ★ **Meeker Cooperative Light & Power Association**: The Department of Agriculture has awarded approximately **\$19 million** to the Meeker Cooperative Light & Power Association to deploy a fiber-to-the premises network to provide high-speed internet. This network will benefit 458 people, 16 businesses, 124

farms and one educational facility in **Kandiyohi, Meeker and Stearns counties** in Minnesota.

- ★ **Hennepin County Project Brownfield Cleanup:** Hennepin County has been selected to receive an additional **\$3 million** through EPA's Brownfield Revolving Loan Fund (RLF) due to its high-performing existing RLF program. The RLF program has successfully made loans or subgrants leading to 10 cleanup projects that are either completed or in progress. The Revolving Loan Funds will extend the capacity of the program to provide funding for more cleanups in the most underserved areas in **Hennepin County**.
- ★ **I-90 Austin Bridges Improvement Project:** This **\$25 million** grant through the INFRA program to the Minnesota Department of Transportation for a project to reconstruct eight mainline bridges along I-90 and rehabilitate another two. The project includes ramp connection and traffic signal improvements associated with the bridges, construction of a network of ADA accessible multiuse sidewalks and trails, and replacement of stormwater infrastructure. This project brings together neighborhoods and is aligned with the state's climate action and equitable development plans and improves resiliency and disaster preparedness along the corridor. The interchange and signal improvements also address the high number of left turn related crashes and queuing issues, improving safety and reducing congestion.
- ★ **Solar Energy:** The Minnesota Department of Commerce will receive **\$62 million** in funding to support residential-serving solar for low-income and disadvantaged households in communities across Minnesota, including the federally recognized Tribal communities that share the same geography.
- ★ **Minnesota Climate-Smart Food Systems Project:** The Minnesota Pollution Control Agency will receive **\$200 million** in funding for the Minnesota Climate-Smart Food Systems project, which will focus on food system decarbonization to improve the health and well-being of all Minnesotans. This includes peatland restoration, climate-smart agriculture, energy efficiency, vehicle and equipment electrification, low-global warming potential refrigerants, and food waste prevention.