

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

MICHIGAN

Under the Biden-Harris Administration, Michigan has added over **409,200 new jobs** and unleashed nearly **\$30.1 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Michigan stand to benefit from the President's actions to lower health care, energy, and education costs.

As of October 2024



418 thousand individuals in Michigan signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$4.2 billion in student debt cancellation has been approved for **82,700** people in Michigan under the Biden-Harris Administration.



2.2 million seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$30.1 billion in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



4.5% unemployment rate with **409.2 thousand** new jobs created under the Biden Administration.



\$15.5 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



539.9 thousand applications to start new businesses under the Biden Administration.

Workforce Hub: Michigan was named an Investing in America Workforce Hub, where the Administration is bringing together industry, government, educators, non-profits and unions to help workers in Michigan access good jobs up and down the electric vehicle supply chain created by private and public sector investments in the state.

The Biden-Harris Administration's Investing in America agenda has unleashed \$30.1 billion in private sector manufacturing and clean energy investments, including:

- ★ GM is investing over **\$7 billion** in four manufacturing sites across the state, **creating an expected 4,000 good-paying union jobs** and significantly increasing electric vehicle manufacturing capacity.
- ★ Cabot Corporation is investing a total of **\$181 million** to restore a former automotive manufacturing site in **Wayne County** to produce carbon nanotube for electric vehicle manufacturing. This investment is supported by a **\$50 million** grant from President Biden's Bipartisan Infrastructure Law, **and the company is partnering with labor unions to create hundreds of construction and manufacturing jobs.**
- ★ Nanograf is investing a total of **\$175 million** in a new plant in **Flint** to produce silicone anode material that is critical for electric vehicle manufacturing. This investment is supported by a **\$60 million** grant funded by the President's Bipartisan Infrastructure Law and is **expected to create 200 construction jobs and 150 permanent jobs.**
- ★ Fortescue is investing **\$210 million** to redevelop a contaminated brownfield site in **Detroit** into an advanced manufacturing plant in Detroit, which will produce automotive and heavy industry batteries, fast chargers, and electrolyzers and **create up to 560 jobs.**
- ★ For the full list of announced private sector investments in Michigan, please visit [Invest.gov](https://invest.gov).

The Biden-Harris Administration has made historic investments to improve Michigan's infrastructure and build a clean energy economy, including:

- ★ **Michigan Lead Pipe Replacement:** The Environmental Protection Agency has announced **\$204 million** to Michigan to accelerate progress towards President Biden's goal of replacing every toxic lead pipe in the country and delivering clean water. In addition, **Detroit** received **\$75 million** to replace lead pipes

through the American Rescue Plan, putting the city on track to replace all lead pipes within 10 years instead of 40.

- ★ **I-375 Freeway in Detroit:** The U.S. Department of Transportation awarded **\$104 million** in INFRA Grant Program funding to replace the I-375 freeway in **Detroit**. The project will replace the sunken freeway with a new lower-speed boulevard with pedestrian walkways.
- ★ **Soo Locks Project:** Through an investment of **\$693 million**, the U.S. Army Corps of Engineers has broken ground on the project to modernize and expand Michigan's Soo Locks to help ships and barges pass through the Great Lakes system. The Soo Locks are a lynchpin of national supply chains, especially for iron and steel, and a six-month closure at the aging locks would temporarily cost the U.S. economy \$1.1 trillion.
- ★ **River Raisin Bridge and Interstate 75 Revitalization:** The Michigan Department of Transportation was awarded **\$196 million** to replace the deteriorating River Raisin Bridge along I-75 with a new crossing to accommodate estimated future traffic. The project will update and replace six existing structures – including two bridges over class I railroad lines – with new ones designed for a 100-year lifespan, and reconstruct over two miles of roadway to improve safety and the efficiency of freight movement along this vital U.S.-Canada trade corridor.
- ★ **Bridging I-696 in the Connecting Oak Park Project:** The Department of Transportation awarded **\$21.7 million** to the Michigan Department of Transportation as part of the Reconnecting Communities Pilot Program to help fund the reconstruction of a deck/plaza over Interstate 696 in Detroit. The project aims to reconstruct a deck that currently serves as a bridge that connects the large Orthodox Jewish community in Oak Park. The project is vital in connecting the community to local businesses and places of worship.
- ★ **Lafayette Bascule Bridge:** The Department of Transportation awarded **\$73 million** to the Michigan Department of Transportation as part of the replacement of the 85-year-old, bascule-style Lafayette Avenue Bridge over the Saginaw River with a new bascule bridge. This bridge is an important link in the transportation network for Michigan's Great Lakes Bay Region. An estimated 16,000 vehicles cross this bridge every day and project sponsors project tens of millions of dollars in costs savings associated with shorter travel time and safety benefits.
- ★ **Detroit Low and No Emission Bus Award:** The Detroit Department of Transportation will receive nearly **\$31 million** to replace older buses with new hybrid electric buses and hydrogen fuel cell electric buses. The funding also supports a hydrogen fueling station and a worker training program on zero-

emission technologies, resulting in better jobs, cleaner air and more reliable bus service.

- ★ **Peninsula Middle Mile Project**: The Department of Commerce awarded more than **\$61 million** to Peninsula Fiber to build more than 500 miles of new "middle mile" fiber. Middle mile networks are like the interstate highways of our nation's internet networks, carrying large amounts of data over long distances. This project will connect Michigan's upper peninsula to the lower, making the state's internet networks more resilient to outages.
- ★ **Electric Vehicle Manufacturing**: General Motors will receive **\$500 million** in awards to convert its Lansing Grand River Assembly Plant, located in **Lansing, MI**, from producing internal combustion engine vehicles to producing efficient electric vehicles (EVs). This transition is estimated to retain **over 650 jobs** while **creating 50 new jobs**.
- ★ **Workforce Development**: The Michigan Department of Labor and Economic Opportunity will receive **\$35 million** in funding to invest in workforce development initiatives to build a skilled workforce to support transmission construction and clean energy investments.