

# INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

## MASSACHUSETTS

Under the Biden-Harris Administration, Massachusetts has added over **300,400 new jobs** and unleashed nearly **\$4.4 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Massachusetts stand to benefit from the President's actions to lower health care, energy, and education costs.

*As of October 2024*



**311 thousand** individuals in Massachusetts signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



**\$2.3 billion** in student debt cancellation has been approved for **43,650** people in Massachusetts under the Biden-Harris Administration.



**1.4 million** seniors and other Medicare beneficiaries will save money on prescription drug costs.



**\$4.4 billion** in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



**3.8%** unemployment rate with **300.4 thousand** new jobs created under the Biden Administration.



**\$11.4 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



**279.9 thousand** applications to start new businesses under the Biden Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$4.4 billion in private sector manufacturing and clean energy investments, including:

- ★ Moderna is investing **\$322 million** dollars in a new biomanufacturing plant in **Marlborough**, which will create up to **250 good-paying jobs**.
- ★ HYM Investment Group began construction on a \$280 million biomanufacturing hub, which will offer leasable R&D space for biomedical and pharmaceutical companies.
- ★ Continuus Pharmaceuticals has invested **\$125 million** in a new manufacturing facility in **Woburn**, MA, which will produce pharmaceutical ingredients and finished drug products.
- ★ For the full list of announced private sector investments in Massachusetts, please visit [Invest.gov](https://invest.gov).

The Biden-Harris Administration has made historic investments to improve Massachusetts's infrastructure and build a clean energy economy, including:

- ★ **Logan International Airport Terminal Upgrades**: Logan International Airport was awarded **\$84.5 million** to upgrade Terminal E, including expanding the baggage claim area, replacing the HVAC system, and rehabilitating the existing gates and jet bridges.
- ★ **Sagamore Bridge Replacement**: The Massachusetts Department of Transportation was awarded nearly **\$1.4 billion** to replace the Sagamore Bridge, one of two bridges that provide mainland access to **Cape Cod**. The current bridge is nearly 90 years old and is structurally deficient. The new bridge will increase seismic resilience and ensure continued access to Cape Cod.
- ★ **Electric Bus Acquisition**: The Massachusetts Bay Transportation Authority was awarded **\$116 million** to purchase new electric buses to replace older diesel buses and launch a workforce development program to support training and safety efforts.
- ★ **North Station Renovation and Draw 1 Bridge Replacement**: The Massachusetts Bay Transportation Authority was awarded **\$472 million** to replace Draw 1 – a 92-year-old bridge that links Amtrak's Downeaster intercity passenger rail service and four separate MBTA regional rail lines to North Station – as well as extend and activate a two-track platform at North Station and replace track, signals, and switches throughout the project area.

- ★ **Roxbury Transportation Corridor**: The Department of Transportation has awarded **\$20 million** to the city of **Boston** for improvements to the Roxbury Transportation Corridor. This project will reconstruct and upgrade three corridors in the Roxbury neighborhood of Boston, as well as construct dedicated bus corridors. The project will transform a community that has been underserved and overburdened by creating a safer street while promoting active transportation choices. It will also use sensors and data technologies to improve three corridors that will provide affordable transportation options.
- ★ **Connecting the Commonwealth Inland Route Project**: The Department of Transportation has awarded **\$108 million** to the Massachusetts Department of Transportation for rail infrastructure and safety improvements through the Consolidated Rail Infrastructure and Safety Improvements (CRISI) program. The project involves project development, final design, and construction activities for various track, signal, grade crossing and bridge improvements on the Inland Route corridor, which is CSX Transportation-owned and MassDOT-owned infrastructure. The project will increase capacity to safely accommodate the addition of two round trip Amtrak Lake Shore Limited intercity passenger trains per day at higher speeds, while maintaining current freight operations.
- ★ **Accelerating Building Thermal Electrification While Managing System Impacts**: Generac Grid Services is receiving up to nearly **\$50 million** from the Department of Energy to provide approximately 2,000 income-eligible participants a combination of home battery systems, thermostats paired with heat pumps, and hot water heater load control switches. The goal of this initiative is to demonstrate that efficient building electrification can be achieved while minimizing system overloads, reliability issues, and the need for infrastructure upgrades. This project will reduce demand during peak hours in the summer and winter.
- ★ **First Commercial Electrochemical Cement Manufacturing Project**: The First Commercial Electrochemical Cement Manufacturing project in **Holyoke, Massachusetts**, led by Sublime Systems, will receive up to **\$86.9 million** in funding to build a new, ultra-low carbon cement manufacturing facility that replaces carbon-intensive limestone with abundant calcium silicate-based feedstocks.
- ★ **Renewable-Energy Powered Microgrid**: The Massachusetts Department of Energy Resources and the **Town of Barnstable** will receive **\$42 million** in funding to install a renewable energy-powered microgrid at the Barnstable High School and Intermediate School Complex.