\equiv President joe biden \equiv

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

MAINE

Under the Biden-Harris Administration, Maine has added over **44,800 new jobs** and unleashed nearly **\$1.3 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Maine stand to benefit from the President's actions to lower health care, energy, and education costs.

As of October 2024



63 thousand individuals in Maine signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$615.1 million in student debt cancellation has been approved for **12,790** people in Maine under the Biden-Harris Administration.



373 thousand seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$1.3 billion in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



2.8% unemployment rate with **44.8 thousand** new jobs created under the Biden Administration.



\$3.8 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



51.2 thousand applications to start new businesses under the Biden Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$1.3 billion in private sector manufacturing and clean energy investments, including:

- ★ Sappi North America plans to invest \$418 million in a sustainable packaging mill in Skowhegan, creating hundreds of good-paying jobs in the region.
- ★ New Balance is investing \$65 million to expand its Skowhegan, Maine factory, creating 200 jobs.
- ★ With the support of a \$30million grant funded by President Biden's Bipartisan Infrastructure Law, Central Maine Power is investing a total of \$60 million to deploy smart grid technologies that reduce the frequency and impact of power outages in Maine.
- ★ For the full list of announced private sector investments in Maine, please visit Invest.gov.

The Biden-Harris Administration has made historic investments to improve Maine's infrastructure and build a clean energy economy, including:

- ★ New Maine Highway Construction: The Maine Department of Transportation will receive \$77 million to construct a highway that will connect US Route 1 to the current bypass section, ultimately decreasing traffic flow and improving safety.
- **★** <u>Downtown Sanford Transportation Improvements</u>: The <u>City of Sanford</u> will receive \$25 million to complete improvements to the streets of Downtown to provide more affordable transportation options for the community.
- ★ <u>US 1 Rehabilitation</u>: The Maine Department of Transportation received \$33 million to rehabilitate approximately 68 miles of US 1 in Washington County, including shoulder widening, replacing drainage, making safety improvements, and preparing for electric vehicle chargers.
- **★ Bangor International Airpor Terminal Expansion**: The Bangor International Airport received \$14.2 million for a terminal expansion project to connect two terminals and expand the passenger security screening checkpoint. This project will replace aging buildings and increase accessibility.
- **★ Town of Deerfield Public Access EV Charging**: The Recharge Maine Project was awarded \$15 million to fund the installation of 62 DC Fast Charger ports and 520 Level 2 charging ports in more than 70 cities and towns statewide.

The project will serve urban and rural areas and encompasses disadvantaged communities.

- ★ Enhancing Utility Resilience in America's Most Forested State: Central Maine Power is receiving up to over \$30 million from the Department of Energy to deploy smart grid technologies to reduce the frequency and impact of outages to the communities served. The project will enhance Central Maine Power's ability to identify faults and to redirect or shut off power to minimize blackouts and avoid further damage. It will also mitigate impacts of extreme weather or natural disasters on grid resiliency.
- ★ MOOSE (Maine Online Optical Statewide Enabling) Network: The Department of Commerce awarded approximately \$30 million to Maine to design, build, and operate the MOOSE (Maine Online Optical Statewide Enabling) Network, a fiber network that will stretch 530 miles and cross 131 communties. The project will reduce the cost of connected unserved homes and small businesses throughout rural Maine and helping the state achieve it's goal of universal access to high-speed internet.
- ★ <u>Solar Energy</u>: The Maine Governor's Energy Office will receive \$62 million in funding to deliver solar programs to low-income and disadvantaged households in Maine. Maine will channel this funding through multiple financial assistance programs that address the range of barriers faced by low-income and disadvantaged households in benefitting from solar energy.
- ★ Climate-Ready Coasts Initiative: \$69 million in funding will be awarded for the Climate-Ready Coasts initiative, which is focused on investing in high-impact projects that create climate solutions by storing carbon; building resilience to coastal hazards such as extreme weather events, pollution and marine debris; restoring coastal habitats that help wildlife and humans thrive; building the capacity of underserved communities and supporting community-driven restoration; and providing employment opportunities.