

# INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

## LOUISIANA

Under the Biden-Harris Administration, Louisiana has added over **110,100 new jobs** and unleashed nearly **\$16.9 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Louisiana stand to benefit from the President's actions to lower health care, energy, and education costs.

*As of October 2024*



**212 thousand** individuals in Louisiana signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



**\$2.1 billion** in student debt cancellation has been approved for **37,730** people in Louisiana under the Biden-Harris Administration.



**928 thousand** seniors and other Medicare beneficiaries will save money on prescription drug costs.



**\$16.9 billion** in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



**3.9%** unemployment rate with **110.1 thousand** new jobs created under the Biden Administration.



**\$11.6 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



**313.1 thousand** applications to start new businesses under the Biden Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$16.9 billion in private sector manufacturing and clean energy investments, including:

- ★ Koura plans to invest a total of **\$800 million** in **St. Gabriel** in electric vehicle battery materials manufacturing, which will produce enough material to supply more than one million electric vehicles per year. This investment is supported by a **\$100 million** grant from the Department of Energy.
- ★ First Solar is investing **\$1.1 billion** in a new plant to manufacture solar panels, which will **create 700 jobs**.
- ★ Syrah Technologies has begun producing graphite at its plant in **Vidalia, Louisiana**, which is designed to supply batteries needed for electric vehicles. This project is supported by grants and loans from the Department of Energy.
- ★ For the full list of announced private sector investments in Louisiana, please visit [Invest.gov](https://www.invest.gov).

The Biden-Harris Administration has made historic investments to improve Louisiana's infrastructure and build a clean energy economy, including:

- ★ **Port of New Orleans Contrainer Terminal**: The U.S. Department of Transportation has awarded **\$300 million** to construct a new container terminal on the Gulf Coast for the **Port of New Orleans**. The terminal will be an alternative to terminals farther inland and will be able to accommodate larger vessels.
- ★ **Flood Resiliency Improvements**: The state of Louisiana was awarded **\$148 million** to help homeowners and communities improve their resilience to flooding through FEMA's Flood Mitigation Assistance program. This funding will help elevate 753 homes above floodwaters, buy-out homes in repeated flood zones, and support community-wide projects to decrease flood risk.
- ★ **North Baton Rouge Mobility Project**: The **City of Baton Rouge** and **Parish of East Baton Rouge** received **\$59.6 million** for the North Baton Rouge Mobility Project. This includes the Airline Highway North Expansion, improvements to Florida Boulevard, and additional pedestrian and bicycle lanes for the Scotlandville Parkway Mobility Network.
- ★ **Louisiana International Terminal Project**: The project will construct a new container terminal on the Gulf Coast for the **Port of New Orleans** that is not air-draft restricted. The project will include approximately 1,700- feet of wharf, two ramps to connect the wharf to the container yard, an automated stacking

crane yard, utilities, storm drainage, all necessary buildings for operations, entry and exit gates, intermodal rail yard, realignment of the Norfolk Southern rail and realignment of St Bernard Highway.

- ★ **Hubs for Energy Resilient Operations (HERO)**: The state of Louisiana will receive up to over **\$249 million** from the Department of Energy to launch a strategic initiative with 15 government entities, energy companies, and community and academic institutions to enhance statewide emergency response operations by deploying a network of Community Resilience Hubs powered by distributed energy resources microgrids. These microgrids can stand alone or integrate with utility-owned electric grid infrastructure and back-up generation assets. The project will help solve energy security challenges and protect the residents of Louisiana from climate-related threats.
- ★ **The Rural Louisiana Short Line Rail Modernization Initiative**: The Department of Transportation has awarded **\$16.8 million** to the Louisiana Southern Railroad LLC for rail infrastructure and safety improvements in Louisiana. The proposed project involves final design and construction activities for various track-related improvements, repairs or replacement of certain bridges and culverts, and grade crossing upgrades. The project will improve LAS' mainline by increasing safety standards on a rail corridor that transports hazmat loads, eliminating operating capacity inefficiencies (e.g., increasing load carrying capacity to 286,000 pounds), and increasing resiliency.
- ★ **Calcasieu I-10 River Bridge Replacement**: Public-private partnership project includes the replacement of the Calcasieu River Bridge and reconstruction of I-10/I-210 mainline within the project area. The U.S. Department of Transportation awarded **\$150 million** in MEGA grant funding. The project will relieve a national freight bottleneck and improve regional mobility challenges in the areas surrounding the 70-year-old Calcasieu River Bridge.
- ★ **Solar Energy**: Louisiana's Department of Natural Resources has been awarded **\$156 million** in funding to launch a new resilient solar initiative, focused on low-income and disadvantaged communities, to deploy solar, energy storage, and enabling upgrades on single-family and multi-family homes.
- ★ **Greenhouse Gas Reduction**: The **City of New Orleans** will receive **\$49 million** in funding to reduce greenhouse gas emissions across multiple sectors by improving access to non-vehicle transportation, supporting adoption of energy efficiency measures in large buildings, installing rooftop solar panels, and implementing urban forestry programs.