

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

KENTUCKY

Under the Biden-Harris Administration, Kentucky has added over **170,000 new jobs** and unleashed nearly **\$15.7 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Kentucky stand to benefit from the President's actions to lower health care, energy, and education costs.

As of October 2024



75 thousand individuals in Kentucky signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$1.4 billion in student debt cancellation has been approved for **31,910** people in Kentucky under the Biden-Harris Administration.



977 thousand seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$15.7 billion in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



4.9% unemployment rate with **170 thousand** new jobs created under the Biden Administration.



\$9.5 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



190.9 thousand applications to start new businesses under the Biden Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$15.7 billion in private sector manufacturing and clean energy investments, including:

- ★ Ford and SK Innovation are partnering on BlueOval SK, a **\$5.8 billion** mega-campus in Glendale that will employ an **expected 5,000 new workers** and produce batteries for the next generation of electric Ford and Lincoln vehicles.
- ★ Envision AESC broke ground on a **\$2 billion** state-of-the-art electric vehicle battery Gigafactory in **Bowling Green**, bringing in an **expected 2,000 new jobs**.
- ★ Ascend Elements is investing up to **\$1 billion** in a facility in **Hopkinsville** to produce sustainable cathode material that will supply 250,000 electric vehicles per year. The company will offer workforce training, affordable childcare, and affordable transportation initiatives to support the surrounding community. This project is supported by two grants from the Department of Energy, funded by President Biden's Bipartisan Infrastructure Law.
- ★ For the full list of announced private sector investments in Kentucky, please visit [Invest.gov](https://invest.gov).

The Biden-Harris Administration has made historic investments to improve Kentucky's infrastructure and build a clean energy economy, including:

- ★ **Brent-Spence Bridge**: The U.S. Department of Transportation has awarded over **\$1.6 billion** to upgrade the Brent-Spence Bridge, which connects **Covington, Kentucky, and Cincinnati, Ohio**, to improve interstate and local traffic flow. The current bridge is the second-worst bottleneck for trucks in the nation and carries more than \$400 billion in freight per year.
- ★ **Rockport Railroad Bridge**: The Green River Area Development District is receiving **\$17.3 million** to rehabilitate Rockport Railroad Bridge, which is a 100-year-old freight line bridge.
- ★ **The Paducah & Louisville Railway, Inc Railway Improvements**: Paducah & Louisville Railway, Inc. was awarded nearly **\$29.6 million** for various track improvements in a rail yard, upgrades to multiple bridges along PAL's 280-mile main line, and rehabilitation of locomotives. The project will help improve operations by reducing delays and increase the safety and resiliency with reduced chance of derailments on a rail line that transports hazardous chemicals.
- ★ **Panbowl Lake Corridor Project**: The Department of Transportation awarded the **City of Jackson** approximately **\$21 million** to construct corridor

improvements, adding a sidewalk and shared use path, replacing the flap gate structure, and installing a new additional sluice gate. The construction of bike lanes and sidewalks will allow for safe, low-cost transportation choices. Widening the corridor will improve freight mobility, movement of goods, and overall travel time reliability.

- ★ **Kentucky Lock and Dam**: Kentucky Lock, located near **Paducah**, Kentucky, enables the transport of 57 million tons of goods annually, but is too small for modern barges to easily navigate, creating pinchpoints in supply chains. The Army Corps invested **\$465 million** from the Bipartisan Infrastructure Law to build a new, larger lock, helping get goods to shelves quickly and reliably.
- ★ **Wieland North America Recycling**: Wieland North America Recycling will receive up to **\$270 million** in funding to build an Advanced Copper Recycling Facility in **Shelbyville**. This endeavor aims to significantly reduce carbon emissions, potentially establishing the lowest carbon footprint globally for high-end copper applications, and create as many as **200 permanent jobs** through the phases of its development, fostering sustainable economic growth within the community.
- ★ **Kentucky Chemical Production Electrification and Heat Storage Project**: The state will receive up to **\$35.2 million** in funding for a Chemical Production Electrification and Heat Storage project. The project will replace natural gas boilers with electric heat delivered with a thermal battery, reducing GHG emissions associated with steam generation by nearly 70% at a **Calvert City** chemical plant.