

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

IOWA

Under the Biden-Harris Administration, Iowa has added over **81,400 new jobs** and unleashed nearly **\$5.1 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Iowa stand to benefit from the President's actions to lower health care, energy, and education costs.

As of October 2024



111 thousand individuals in Iowa signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$1.2 billion in student debt cancellation has been approved for **27,730** people in Iowa under the Biden-Harris Administration.



675 thousand seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$5.1 billion in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



2.9% unemployment rate with **81.4 thousand** new jobs created under the Biden Administration.



\$5.7 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



117.3 thousand applications to start new businesses under the Biden Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$5.1 billion in private sector manufacturing and clean energy investments, including:

- ★ Alliant Energy plans to invest **\$750 million** into its solar power and battery storage capacity in eastern Iowa, the state's largest solar and battery storage project to date.
- ★ MidAmerican Energy, a subsidiary of Berkshire Hathaway Energy, plans to construct a **\$3.9 billion** renewable energy project in Iowa. The project will **create an estimated 1,100 full-time jobs** during construction and **125 full-time positions** once completed.
- ★ For the full list of announced private sector investments in Iowa, please visit [Invest.gov](https://invest.iowa.gov).

The Biden-Harris Administration has made historic investments to improve Iowa's infrastructure and build a clean energy economy, including:

- ★ **La Port Road Capital Improvements:** The **City of Waterloo** has been awarded **\$20.5 million** to revitalize La Port Road by investing in complete streets improvements along 2.7 miles of La Port Road, including adding sidewalks, bicycle trails, lighting, transit benches, and platforms, as well as a bus shelter to the corridor.
- ★ **Eastern Iowa Airport Modernization:** The Eastern Iowa Airport in **Cedar Rapids** has been awarded **\$20.4 million** from the Federal Aviation Administration to modernize and expand the airport's passenger terminal by adding more gates and increasing accessibility for passengers with special needs.
- ★ **Lewis & Clark Rural Water System:** The Lewis & Clark Rural Water System has now connected all 20 of its communities to a clean water supply thanks to an investment of **\$142 million** from the Bipartisan Infrastructure Law, which accelerated construction by a decade. This project built over 300 miles of pipes to deliver reliable clean water from the Missouri River to over 350,000 people in rural Iowa, Minnesota, and South Dakota.
- ★ **Upper Mississippi River System Lock Projects:** The U.S. Army Corps of Engineers is investing **\$829 million** in the Upper Mississippi River System, which forms the Missouri, Illinois, and Iowa border, to strengthen supply chains and make it easier to move critical goods like grain. The project will build a new 1,200-foot lock and modernize existing locks and dams.

- ★ **MidAmerican Middle Mile Project:** The Department of Commerce awarded **\$37 million** to MidAmerican Energy to build 755 miles of new "middle mile" fiber. Middle mile networks are like the interstate highways of our nation's internet networks, carrying large amounts of data over long distances. MidAmerican Energy will also leverage its existing middle mile network--more than 1,300 miles--to expand access to high-speed internet all across Iowa.
- ★ **Clay County Rebuilding Bridges:** The Department of Transportation awarded **Clay County** with over **\$24 million** to replace several bridges in poor condition across nine rural Iowa counties. The bridge replacements will bring mobility, community connectivity, and economic opportunity to farm-to-market roadway networks. The bridge replacements will also ensure continued connectivity for residents who otherwise would have an increased travel burden to reach daily destinations.
- ★ **Streamline Rail Operations and Improve Yard Safety in Cedar Rapids Project:** The Department of Transportation has awarded nearly **\$5.9 million** to the **Cedar Rapids** and Iowa City Railway Co. for rail infrastructure and safety improvements in Iowa. The proposed project will conduct final design and construction activities for various improvements (e.g., new tracks, station building, and equipment) to expand the GRANDIC Smith-Dows Rail Yard.
- ★ **Red Lion Creston Schools Solar:** Red Lion Creston Schools Solar will receive **\$1 million** in funding to install solar arrays totaling 1,771 kilowatts (kW) in Creston in Union County. This project will generate 2,346,020 kilowatt hours (kWh) per year, amounting to **\$151,822** per year. This is enough electricity to power 216 homes.
- ★ **Southwest Mixmaster Interchange Reconstruction:** The Iowa Department of Transportation was awarded nearly **\$69 million** to reconstruct the existing I-35/80/235 interchange, which was constructed in the 1960s and is considered one of the most dangerous in the state.