## $\equiv$ President joe biden $\equiv$

## INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

## **ILLINOIS**

Under the Biden-Harris Administration, Illinois has added over **483,700 new jobs** and unleashed nearly **\$10 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Illinois stand to benefit from the President's actions to lower health care, energy, and education costs.

As of October 2024



**399 thousand** individuals in Illinois signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



**\$4.5 billion** in student debt cancellation has been approved for **86,950** people in Illinois under the Biden-Harris Administration.



**2.4 million** seniors and other Medicare beneficiaries will save money on prescription drug costs.



**\$10 billion** in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



**5.3**% unemployment rate with **483.7 thousand** new jobs created under the Biden Administration.



**\$21.3 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



**669.8 thousand** applications to start new businesses under the Biden Administration.

iFAB Tech Hub: The Illinois Fermentation and Agriculture Biomanufacturing Tech Hub (iFAB Tech Hub), led by the University of Illinois Urbana-Champaign, was awarded \$51 million by the Department of Commerce Economic Development Administration Regional Technology and Innovation Hub Program. This Hub will enable companies to commercialize precision fermentation technologies and increase production capacity, expand capital access to foster entrepreneurship, and implement sector-specific training to build a diverse biomanufacturing workforce. By leveraging its regional assets in corn and soy feedstocks, food processing infrastructure, and research leadership, the iFAB hub seeks to scale precision fermentation to convert underutilized corn feedstocks into high-value, customized alternative proteins, food ingredients, materials, chemicals, and more.

The Biden-Harris Administration's Investing in America agenda has unleashed \$10 billion in private sector manufacturing and clean energy investments, including:

- ★ PCI Pharma is investing in a new drug manufacturing facility in Rockford to produce biotechnologies that support therapies for diabetes, cancer, and autoimmune diseases.
- ★ Pattern Energy & ConnectGEN are planning to construct a \$500 million, 1,670-acre commercial solar farm in western Kankakee County.
- ★ Wieland recently announced a \$500 million investment to modernize its East Alton facility, which will **create 800 jobs** and produce components critical to manufacturing electric vehicles.
- ★ For the full list of announced private sector investments in Illinois, please visit Invest.gov.

The Biden-Harris Administration has made historic investments to improve Illinois's infrastructure and build a clean energy economy, including:

★ Chicago Union Station Upgrades: Chicago Union Station will receive a total of \$94 million across two projects for upgrades to its passenger rail platforms. Both projects will add capacity to the station, reduce delays, and prepare Chicago Union Station for future rail expansions and increased service.

- ★ City of Chicago Bridge Rehabilitation: The City of Chicago has been awarded \$144 million to rehabilitate four bridges over the Calumet River on the South Side of Chicago.
- ★ <u>CREATE</u>: The Department of Transportation awarded \$291 million for the CREATE project. This project will make improvements along a 3-mile elevated rail corridor on **Chicago's South Side**. The project will restore tracks, upgrade intersections with streets, modernize signals, and more. The project will reduce delays at a bottleneck by separating passenger and freight tracks.
- ★ <u>Upper Mississippi River System Investment</u>: The U.S. Army Corps of Engineers is investing \$829 million in the Upper Mississippi River System, which forms the Missouri, Illinois, and Iowa border, to strengthen supply chains and make it easier to move critical goods like grain. The project will build a new 1,200-foot lock and modernize existing locks and dams.
- ★ State of Illinois Community Charging Program: The Illinois Finance Authority will receive \$14.9 million to install community charging sites to fill gaps in access to electric vehicle charging infrastructure. The project includes 273 project locations. In total, 845 Level-2 EV charging stations and 36 DC fast charge stations will be installed statewide.
- ★ Metra Commuter Railroad Improvements: The Department of Transportation awarded \$117 million to the Metra Commuter Railroad in Illinois to make improvements on the Metra Union Pacific-North line on a two-mile corridor from the Addison to Fullerton rail bridges, replacing approximately 11 bridges, 4 miles of track structure, and more than 1.75 miles of retaining walls along Metra's UP-N line.
- ★ Rural Illinois Fiber Project: The Department of Agriculture has awarded \$18 million to McDonough Telephone Cooperative to deploy a fiber-to-the-premises network in Illinois. The network will connect 1,583 people, 274 farms and 41 businesses to high-speed internet in Hancock, Henderson, McDonough and Warren counties. The company will make internet access affordable through the Federal Communications Commission's (FCC) Lifeline and Affordable Connectivity Programs.
- ★ Brandon Road Lock and Dam Invasive Species Project: The Army Corps of Engineers invested \$226 million from the Bipartisan Infrastructure Law in the Brandon Road project near Joliet. The project will build barriers in the Illinois Waterway to prevent invasive carp from entering the Great Lakes, which would greatly damage the ecosystems and the over \$20 billion fishing and boating industries of the region. Gov. Pritzker, Gov. Whitmer, and the Army Corps have partnered to deliver this project.

- ★ Carbon-Free Power: The Illinois Environmental Protection Agency will receive \$430 million in awards for measures focused on building and industry decarbonization, freight electrification, climate-smart agriculture, and renewable energy deployment. The grant will play a major role in Illinois achieving 100% carbon-free power by 2045.
- ★ <u>Electric Vehicles</u>: Fiat-Chrysler Automobiles will receive \$334 million in funding to convert the idled Belvidere Assembly Plant (BVAP) to a Vehicle Assembly Complex for Electrification and the production of electric vehicles.