

# INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

## FLORIDA

Under the Biden-Harris Administration, Florida has added over **1,321,100 new jobs** and unleashed nearly **\$10 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Florida stand to benefit from the President's actions to lower health care, energy, and education costs.

*As of October 2024*



**4.2 million** individuals in Florida signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



**\$8.7 billion** in student debt cancellation has been approved for **158,900** people in Florida under the Biden-Harris Administration.



**5.1 million** seniors and other Medicare beneficiaries will save money on prescription drug costs.



**\$10 billion** in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



**3.3%** unemployment rate with **1.3 million** new jobs created under the Biden Administration.



**\$21.7 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



**2.4 million** applications to start new businesses under the Biden Administration.

**South Florida ClimateReady Tech Hub:** The South Florida ClimateReady Tech Hub, led by the Miami Dade County Office of Innovation and Economic Development, was awarded **\$19 million** by the Department of Commerce Economic Development Administration Regional Technology and Innovation Hub Program. This Hub is to advance its global leadership in sustainable and resilient infrastructure (SRI) solutions for the global climate crisis. The Hub will also work with community colleges, state agencies, industry, and labor unions to bolster the region's number of skilled workers.

**The Biden-Harris Administration's Investing in America agenda has unleashed \$10 billion in private sector manufacturing and clean energy investments, including:**

- ★ Cenntro Automotive has begun production at its **\$25 million** manufacturing plant in **Jacksonville** that produces electric commercial trucks.
- ★ CMG Clean Tech plans to open a clean energy park in **Poinciana, Florida**, **creating 1,200 high-wage jobs**.
- ★ Florida Power & Light is investing a total of **\$67 million**, including a **\$30 million grant** from the Department of Energy supported by President Biden's Bipartisan Infrastructure Law, to build a smarter grid and minimize the impact of extreme weather events.
- ★ For the full list of announced private sector investments in Florida, please visit [Invest.gov](https://www.invest.gov).

**The Biden-Harris Administration has made historic investments to improve Florida's infrastructure and build a clean energy economy, including:**

- ★ **Everglades Ecosystem Restoration:** The Everglades received **\$1.1 billion** for ecosystem restoration – the single largest investment in the Everglades' history. This project will help restore the rich biodiversity of the Everglades' two million acres of wetlands. Thriving wetlands will also filter out pollution to improve water quality for the one-third of Floridians who rely on the Everglades for drinking water.
- ★ **The Orlando International Airport Terminal Expansion:** The Orlando International Airport received **\$119 million** for terminal expansion projects to increase capacity and improve accessibility.

- ★ **Sumter Electric Cooperative Power Improvements:** The Department of Energy awarded **\$52.9 million** to the Sumter Electric Cooperative to improve reliability of its power grid. The project will enhance resilience by undergrounding overhead utility lines, hardening existing poles and increasing line capacity, replacing aging, inefficient equipment, and expanding load capacity with a new distribution substation.
- ★ **U.S. 1/SR 5 Long Key Bridge Replacement:** The Florida Department of Transportation was awarded **\$66.5 million** to replace the current Long Key Bridge built in 1982. US 1 is the only roadway linkage across the Florida Keys for 113 miles between the mainland and Key West and is a critical emergency evacuation route for the Florida Keys.
- ★ **Florida Panhandle Rail Resiliency and Connectivity Project:** The Department of Transportation has awarded **\$23.1 million** to the Florida Gulf & Atlantic Railroad for rail infrastructure and safety improvements in Florida through the Consolidated Rail Infrastructure and Safety Improvements (CRISI) program. This project will help improve the 100-mile-long stretch of FGA's mainline through Florida's panhandle. The improvements will expand operating capacity and ensure safety in an area that is consistently impacted by severe hurricanes.
- ★ **Venetian Causeway Bridge Replacement Project:** The Department of Transportation awarded **\$101 million** to Miami-Dade County for the Venetian Causeway Bridge Replacement Project in **Miami, Florida**, to replace 11 Venetian Causeway bridges that were originally built in 1926, with newer, more resilient infrastructure anticipated to last 50 years, meeting updated design codes and improving safety.
- ★ **Expanding High-Speed Internet in Northern Florida:** The Department of Agriculture awarded the Suwannee Valley Electric Cooperative **\$18 million** to connect 19,000 people, 480 businesses, 650 farms and 42 educational facilities in **Columbia, Hamilton and Suwannee counties** with high-speed internet.
- ★ **Florida Solar for All:** The Solar and Energy Loan Fund of St. Lucie County led the Florida Solar for All program coalition that will receive **\$156 million** in funding that will utilize proven and innovative strategies to deploy and scale rooftop distributed solar energy that will provide long-lasting and transformative benefits within and for low-income and disadvantaged communities in Florida.
- ★ **Urban Forest:** The Miami-Dade County Department of Parks, Recreation, and Open Spaces will receive **\$10 million** in funding to create a healthy urban forest

in low-income areas with low tree canopy and restore critical habitats in disadvantaged communities.