

# INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

## COLORADO

Under the Biden-Harris Administration, Colorado has added over **338,700 new jobs** and unleashed nearly **\$6.9 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Colorado stand to benefit from the President's actions to lower health care, energy, and education costs.

*As of October 2024*



**237 thousand** individuals in Colorado signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



**\$2.4 billion** in student debt cancellation has been approved for **43,840** people in Colorado under the Biden-Harris Administration.



**1 million** seniors and other Medicare beneficiaries will save money on prescription drug costs.



**\$6.9 billion** in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



**4.0%** unemployment rate with **338.7 thousand** new jobs created under the Biden Administration.



**\$9.8 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



**467.7 thousand** applications to start new businesses under the Biden Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$6.9 billion in private sector manufacturing and clean energy investments, including:

- ★ Primergy is investing **\$400 million** to build a 1,900-acre solar farm in **La Plata County**. Once completed, the solar farm will generate enough energy to power 56,000 homes annually.
- ★ Thanks to a grant and loan from President Biden's CHIPS and Science Act, Microchip is investing **\$880 million** to expand production at its **Colorado Springs** semiconductor manufacturing plant, **creating 700 jobs** and strengthening domestic supply chains for vehicles, grid infrastructure, green energy, and defense products.
- ★ Agilent Technologies broke ground on its **\$725 million** expansion of its manufacturing capacity in **Frederick, Colorado** to increase the supply of the company's active pharmaceutical ingredients used to help treat cancer and other diseases.
- ★ For the full list of announced private sector investments in Colorado, please visit [Invest.gov](https://www.invest.gov).

The Biden-Harris Administration has made historic investments to improve Colorado's infrastructure and build a clean energy economy, including:

- ★ **I-70 Floyd Hill Safety Improvements**: The Colorado Department of Transportation was awarded **\$100 million** for the I-70 Floyd Hill Project, which will help reduce collisions between vehicles and wildlife, reduce traffic congestion, and prevent rockslides and wildlife disruptions on the I-70 Mountain Corridor.
- ★ **Leadville Mine Water Treatment Plant Replacement**: The Department of the Interior awarded **\$56 million** to the Leadville Mine Drainage Tunnel and Treatment Plant project to replace the existing treatment plant. The Plant removes heavy metals from contaminated water caused by mining operations in the **Leadville** area, ensuring clean water access to the community.
- ★ **Denver International Airport Improvements**: The Denver International Airport was awarded **\$82 million** to replace aging infrastructure, improve energy efficiency, and upgrade facilities. The project will increase terminal capacity to accommodate 100 million passengers annually.
- ★ **The Arkansas Valley Conduit**: The Arkansas Valley Conduit has received **\$250 million** for a planned 230-mile water pipeline that will start in **Pueblo** and bring clean drinking water to 50,000 people across Southeastern CO. The project

was first authorized by President John F. Kennedy in 1962, and investments from the Bipartisan Infrastructure Law are finally accelerating construction.

- ★ **Hydrogen Refueling Infrastructure on the I-25 Corridor**: Colorado State University will receive **\$8.9 million** to build a network of three public hydrogen fueling stations near the CSU campuses in **Fort Collins, Denver, and Pueblo** to provide hydrogen fueling for medium-to-heavy-duty vehicle fleets and future light duty passenger vehicles along Interstate 25.
- ★ **Charge Up Boulder County**: **Boulder County** will receive **\$4.9 million** to install 94 Level-2 and 20 DC fast charging stations. The project advances the county's commitment to an equitable transition to zero-emission transportation by focusing on filling gaps in publicly accessible EV charging network by installing chargers in low and moderate-income neighborhoods, rural areas, and neighborhoods with high densities of multifamily unity dwellings.
- ★ **Former Zuni Tank Farm Cleanup**: The Environmental Protection Agency awarded Sun Valley Zuni, LLC over **\$1 million** to clean up the 7.95-acre Former Zuni Tank Farm in the **City of Denver**. Former uses of the site include a scrap metal warehouse and a former landfill. Historical photos show a coal pile, aboveground storage tanks, and detention ponds on the property. Soil sampling has identified the presence of benzopyrene and other polynuclear aromatic hydrocarbons. Heavy metals and inorganic contaminants have been found in buildings on the site. The funding will accelerate cleanup efforts of contaminated sites to spur economic redevelopment and build safer, more resilient communities.
- ★ **Adams & Denver South Platte River & Tributaries Project**: Dual-purpose flood risk management and ecosystem restoration project along the South Platte River, Weir Gulch, and Harvard Gulch through the heart of Denver. The U.S. Army Corps of Engineers awarded **\$350 million** from the Bipartisan Infrastructure Law to complete the federal share of the costs. The project addresses the loss of riparian, wetland and in-channel habitat while providing ancillary flood risk management and recreation opportunities, including in environmental justice-impacted neighborhoods.
- ★ **Zero Building-Sector Emissions**: Denver's Regional Council of Governments will receive nearly **\$200 million** in funding to reduce greenhouse gas emissions from residential and commercial building sectors and increase energy and resource efficiency within the **Denver Metropolitan Area**. This will allow the area to achieve a region-wide goal of net-zero building-sector emissions by 2050.

- ★ **Solar Energy**: The Colorado Energy Office will receive **\$156 million** in funding to provide single-family rooftop solar and multifamily rooftop solar across the entire state.
  
- ★ **Elevate Quantum Tech Hub**: Colorado and New Mexico were awarded **\$43 million** by the Department of Commerce Economic Development Administration Regional Technology and Innovation Hub Program to create the Elevate Quantum Tech Hub. Led by Elevate Quantum, this Hub will solidify the region's global leadership in quantum information technology (QIT) and drive advancement in areas like artificial intelligence, climate tech, and healthcare. This funding will support projects like the construction of open-access quantum labs and fabs and workforce development programming across colleges, universities, and companies to ensure a skilled and diverse talent pool in the region, ultimately reducing the time and cost of commercializing quantum innovation and lowering barriers to quantum entrepreneurship.