

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

CALIFORNIA

Under the Biden-Harris Administration, California has added over **2,078,700 new jobs** and unleashed nearly **\$45.1 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in California stand to benefit from the President's actions to lower health care, energy, and education costs.

As of October 2024



1.8 million individuals in California signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$10.5 billion in student debt cancellation has been approved for **196,490** people in California under the Biden-Harris Administration.



6.8 million seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$45.1 billion in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



5.3% unemployment rate with **2.1 million** new jobs created under the Biden Administration.



\$57.4 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



2 million applications to start new businesses under the Biden Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$45.1 billion in private sector manufacturing and clean energy investments, including:

- ★ Statevolt plans to build a **\$4 billion** Gigafactory to produce lithium-ion batteries in Imperial Valley. The project is expected to **create an estimated 2,500 jobs** and supply 650,000 electric vehicles per year at full capacity.
- ★ Air Products and World Energy are partnering to invest **\$2.5 billion** into an expansion project in **Paramount, California** to produce sustainable aviation fuel.
- ★ Sparkz is investing **\$700 million** in a manufacturing plant in **Livermore, California** to produce lithium-ion batteries for the electric vehicle supply chain.
- ★ For the full list of announced private sector investments in California, please visit [Invest.gov](https://www.invest.gov).

The Biden-Harris Administration has made historic investments to improve California's infrastructure and build a clean energy economy, including:

- ★ **Golden Gate Bridge Fortification**: The Golden Gate Bridge Transportation District was awarded **\$400 million** to fortify the Golden Gate Bridge. Funds will be used to replace, retrofit, and install critical structural elements on the Golden Gate Bridge to increase resiliency against earthquakes.
- ★ **California Hydrogen Hub**: The Department of Energy awarded up to **\$1.2 billion** for the California Hydrogen Hub. This hub will produce hydrogen from renewable energy, and it will be used for power generation and transportation, with a focus on West Coast ports.
- ★ **California Inaugural High-Speed Rail Service Project**: The California Inaugural High-Speed Rail Service Project will receive up to **\$3.07 billion** to help deliver high-speed rail service in California's Central Valley by designing and extending the rail line between **Bakersfield** and **Merced**, procuring new high-speed trainsets, and constructing the Fresno station, which will connect communities to urban centers in Northern and Southern California.
- ★ **B.F. Sisk Dam Upgrades**: Through an investment of over **\$210 million** from the Department of the Interior, construction is underway to upgrade the B.F. Sisk Dam, which helps provide water for over 2 million people in the **Central Valley**. This funding will both fortify the dam against earthquakes and add 130,000 acre-feet of reservoir capacity, making it the largest addition of surface water storage currently underway in the country.

- ★ **Otay Mesa Port of Entry Expansion**: The Department of Transportation awarded **\$150 million** to strengthen supply chains by constructing a new road and Port of Entry facility at **Otay Mesa**. The new Port of Entry will provide an alternative for nearly 3,600 trucks that cross the existing Otay Mesa and Tecate Ports of Entries daily, which are operating at capacity. The project facilitates freight movement across borders with destinations at nearby distribution centers and warehouses, the Ports of Los Angeles and Long Beach, and the Inland Empire's mega-distribution centers in Riverside and San Bernardino counties. The project sponsor will establish a local hire agreement targeting disadvantaged groups, as well as a pre-apprenticeship program.
- ★ **California Broadband Initiative**: The Department of Commerce awarded **\$73 million** to the California Department of Technology to construct 410 miles of "middle-mile" fiber--part of the larger effort to build 8,000 miles of middle mile fiber throughout the state with \$3 billion in funding from the American Rescue Plan. Middle mile networks are like the interstate highways of our nation's internet networks, carrying large amounts of data over long distances. Over 1,600 miles of the network are now under construction.
- ★ **Humboldt Bay Offshore Wind Minimum Viable Port (MVP)**: The Humboldt Bay Harbor has received **\$427 million** to construct a modern marine terminal to support the import and in-water construction of offshore wind turbine devices. The project also includes environmental protection measures such as an eco-shoreline. This project will establish the first offshore wind terminal on the Pacific Coast.
- ★ **San Francisco Transbay Downtown Rail Extension**: The Transbay Joint Powers Authority received **\$3.38 billion** in Federal Transit Administration Capital Investment Grant funding to extend the Caltrain commuter rail line from its current terminal station at Fourth and King Streets to the multi-modal Salesforce Transit Center in downtown **San Francisco**. The Project will improve public access to bus and rail services in the core of San Francisco Downtown; accommodate projected growth in travel demand in the San Jose–San Francisco corridor; and connect to the California High-Speed Rail once complete.
- ★ **LA Westside Purple Line Extension**: LA Metro is constructing the D Line (Purple) Subway Extension Project to connect **Downtown L.A.** with the **Westside**. The 9-mile project is being built in three sections and will provide a high-capacity, fast and reliable alternative for commuters. Section 3 secured **\$1.3 billion** in Federal Transit Administration Capital Investment Grant funding. Construction began in 2019 and all sections will be open prior to the 2028 Olympic and Paralympic Games.

- ★ **Pajaro River Flood Risk Management Project**: The agricultural community of **Watsonville, CA**, is at high risk of flooding from the nearby Pajaro River and has been heavily damaged by floods in recent years. The Army Corps of Engineers has invested **\$149 million** and construction is underway to build an improved levee system and protect the community from 100-year flood events.
- ★ **Transportation Decarbonization**: The South Coast Air Quality Management District of California will receive **\$500 million** in funding decarbonize transportation and goods movement in **Los Angeles** and **Long Beach** by providing incentives for electric charging equipment, increasing zero-emission freight vehicles, and replacing or converting equipment and diesel freight switcher locomotives.
- ★ **Solar Energy**: The California Infrastructure Economic Development Bank will receive **\$249 million** in funding to leverage California's transformation of the market for solar energy over the last two decades to reach the homes and businesses statewide that are most in need of affordable, reliable clean energy.