\equiv President joe biden \equiv

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

ARKANSAS

Under the Biden-Harris Administration, Arkansas has added over **106,600 new jobs** and unleashed nearly **\$7.6 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Arkansas stand to benefit from the President's actions to lower health care, energy, and education costs.

As of October 2024



157 thousand individuals in Arkansas signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$1.1 billion in student debt cancellation has been approved for **21,560** people in Arkansas under the Biden-Harris Administration.



671 thousand seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$7.6 billion in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



3.3% unemployment rate with **106.6 thousand** new jobs created under the Biden Administration.



\$6.9 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



145.4 thousand applications to start new businesses under the Biden Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$7.6 billion in private sector manufacturing and clean energy investments, including:

- ★ U.S. Steel is investing **\$3 billion** in a next-generation steel mill in **Osceola**. It is expected to be the largest private project in the history of Arkansas.
- ★ Gränges is expanding its production facility in **Newport, Arkansas** to become the first domestic producer of cathode foil, a critical input into electric vehicle batteries.
- ★ Elopak, a sustainable packaging company, will open a new \$95 million production facility in Little Rock, Arkansas and create 100 new jobs.
- ★ For the full list of announced private sector investments in Arkansas, please visit Invest.gov.

The Biden-Harris Administration has made historic investments to improve Arkansas's infrastructure and build a clean energy economy, including:

- ★ McClellan-Kerr Arkansas River Navigation System Improvements: The U.S. Army Corps of Engineers awarded over \$200 million to maintain and improve the McClellan-Kerr Arkansas River Navigation System, a waterway that runs 445 miles through Oklahoma and Arkansas to the Mississippi River and transports 12 million tons of goods annually. The project will strengthen U.S. supply chains, making it easier to move goods, and expand opportunities in the local economy.
- ★ Northwest Arkansas National Airport Upgrades: The Northwest Arkansas National Airport has been awarded \$13 million to make significant upgrades to improve passenger services, support accessibility for passengers with disabilities, increase energy efficiency, and enhance the flow of passengers and baggage.
- ★ <u>City of Conway Multimodal Infrastrucure</u>: The City of Conway was awarded \$25 million to build 15 miles of vital bike and pedestrian infrastructure to better connect residents to local parks, schools, businesses, jobs, colleges, and more.
- ★ Pine Bluff Flood Risk Reduction: The Department of Agriculture invested \$32 million through the National Resources and Conservation Service to reduce flood risks in Pine Bluff, Arkansas. Funding will be used to develop solutions to prevent flooding and improve safety, health, and quality of life.

- ★ Clinton School District: The Department of Energy awarded \$1.5 million to install a 1 MW Solar PV system that will cover five acres of land and offset 100% of the district's energy use. This solar technology will be accompanied by a STEM career and technical education (CTE) curriculum, including hands-on learning opportunities for high school students on the installation and management of solar PV. This first-of-its-kind investment will help school communities make energy upgrades that will lower utilities costs, improve indoor air quality, and foster healthier learning environments.
- ★ America's River Crossing: The Department of Transportation awarded \$394 million for the America's River Crossing Project in Memphis, Tennessee and West Memphis, Arkansas to replace the 75-year-old I-55 bridge over the Mississippi River. This is a nationally significant corridor for commerce and serves as a critical connector for residents, workers, and freight movement between Tennessee, Arkansas, and Mississippi. The new structure will add capacity and improve design.
- ★ Old Stagecoach Road Complete Streets Connector: The Department of Transportation awarded \$25 million to the City of Bryant to reconstruct approximately 3.6 miles of Old Stagecoach Road (Highway 5), create a shared-use path, add continuous sidewalks, make storm drainage improvements, and complete utility work. The new sidewalks and shared use paths will provide users with active transportation options and improve public health and are expected to bring the crash rate in the underserved community of Bryant to below the statewide average.
- ★ Jefferson and Lincoln Internet Expansion: The Department of Agriculture awarded \$16 million to Southwestern Bell Telephone Company to connect 434 households, 100 farms, and 33 businesses in Jefferson and Lincoln counties. This project, which is now under construction, will cover 184 square miles in rural Arkansas.
- ★ <u>Solar Energy Access</u>: The Hope Enterprise Corporation will receive **\$93 million** in funding to advance affordable and resilient solar energy access for lowincome and disadvantaged households across Arkansas.
- ★ Green Networks and Active Transportation: Metroplan has received \$100 million from EPA's Climate Pollution Reduction Grants in funding for the implementation of shovel-ready, impactful, and transformative projects in Arkansas and Oklahoma including the development of green networks to restore lands and promote active transportation and transit. This will support the transition to efficient and electrified transportation and improve building efficiency.